

TODAYS MARKET OUTLOOK

Markets to make a green start on positive global cues

The Indian markets after giving up early gains and a volatile day of trade managed a flat closing in last session. Today, the start is likely to be in green and traders will be reacting to report that Prime Minister Narendra Modi has reviewed the progress of the government's agenda to curb black-money and tax evasion as well as the roll out of the Goods and Services Tax (GST).

Also, Finance Minister Arun Jaitley has said the whole debate over the political cost of economic reforms has dissipated with the benefits reaching the deprived sections of society.

Meanwhile, closing the fiscal year on a high, the index of eight core industries rose by 5% in March, a three-month high, led by double-digit growth in steel and coal sectors.

The core industries grew by a mere 1% in February this year, and 9.3% in March 2016. Finally, the BSE Sensex gained 2.78 points or 0.01% to 29921.18, while the CNX Nifty was up by 9.75 points or 0.10% to 9,313.80.

ECONOMY & MARKET PULSE

- Manufacturing PMI improves for 4th straight month in April
- Core sector growth accelerates to 5% in March
- Protectionist trends could have adverse impact on India's export: FICCI survey
- India was never more encouraging destination for investment than today: PM
- Commerce Ministry to modify certain portions of FTP to ensure smooth roll out of GST

Indices Performance

Index	02-May-17	Previous Close	% Change*
S&P BSE Sensex	29,921.18	29,918.40	0.01%
CNX Nifty	9,313.80	9,304.05	0.10%
CNX Midcap	18,187.80	18,086.45	0.56%
CNX 500	8,231.35	8,214.30	0.21%
S&P BSE Smallcap	15,420.80	15,372.51	0.31%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,913.46	20,940.51	-0.13%
Nasdaq	6,091.60	6,047.61	0.73%
S&P 500	2,391.05	2,388.50	0.11%
FTSE	7,250.90	7,203.90	0.65%
CAC	5,293.32	5,267.33	0.49%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,607.38	5,720.91	-1,113.53
DII Flows	2,530.28	1,988.89	541.39

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,582.00	4.00	-0.25%
Silver (1Kg)	38,689.00	311.00	0.01%
Crude Oil (1 barrel)	3,087.00	3.00	-1.75%
Aluminium (1 Kg)	123.75	1.05	-0.04%
Copper (1Kg)	376.10	3.00	-1.17%

Currency Market

Currency	02-May-17	Gains+Loss	% Change*
INR / 1 USD	64.2072	0.01	0.02%
INR / 1 GBP	82.6925	0.13	0.16%
INR / 1 EURO	70.0436	-0.16	-0.23%
INR / 100 JPY	57.2700	0.45	0.78%